

NEWS RELEASE

Financial results add momentum to leading travel management company BCD Travel's strategic growth plan

UTRECHT, February 20, 2020 — Leading travel management company BCD Travel today announced its financial results for 2019. Sales totaled US\$27.5 billion in 2019, including US\$10.9 billion in partner sales. Sales grew by 1% over 2018 despite the global economic uncertainty and political unrest in many parts of the world. New sales again surpassed the US\$1 billion mark.

“We’re pleased with our business growth last year and we’ll report more financial information for 2019 by the end of March”, said Cees Batenburg, Global Chief Financial Officer for BCD. “2020 started with an industry-wide slowdown of travel especially in the Far East due to the coronavirus. We’re prepared to execute clients' policies and assist travelers and travel managers through all the means at our disposal.”

BCD continued its ambitious acquisition strategy in 2019. It purchased [Adelman Travel Group](#), one of the largest full-service travel management companies in North America. It took controlling ownership of its [Japan](#) partner, one of the Asia-Pacific region’s most important markets for corporate travel. BCD Meetings & Events bought L37 Creative (L37), an event production and creative media agency headquartered in Chicago, and expanded its global partner network in Taiwan, the 15th market added to its portfolio in the last three years.

- END -

About BCD Travel

BCD Travel helps companies make the most of what they spend on travel. We give travelers innovative tools that keep them safe and productive, and help them make good choices on the road. We partner with travel and procurement leaders to simplify the complexities of business travel, drive savings and satisfaction, and move whole companies toward their goals. In short, we help our clients travel smart and achieve more. We make this happen in 109 countries with almost 14,900 creative, committed and experienced people. And it’s how we maintain the industry’s most consistent client retention rate, with 2019 sales of US\$27.5 billion. For more information, visit www.bcdtravel.com.

About BCD Group

BCD Group is a market leader in the travel industry. The privately-owned company was founded in 1975 by John Fentener van Vlissingen and consists of BCD Travel (global corporate travel management and its subsidiary BCD Meetings & Events, global meetings and events agency), Park ‘N Fly (off-airport parking) and Airtrade (consolidation and fulfillment). BCD Group employs over 15,900 people and operates in 109 countries with total sales of US\$30 billion in 2019, including US\$10.9 billion partner sales. For more information, visit www.bcdgroup.com.